

FINANCIAL AID 150% RULE & WORKSHEET

WHAT YOU CAN DO TO PREVENT BEING NEGATIVELY AFFECTED

Are you receiving Financial Aid?

This includes: Federal Pell Grants, Perkins loans, Stafford Student loans, Supplement Opportunity Education Grants, Plus loans and work-study funding.

How many credits are needed for your degree program?

Add half of that number and you will find your 150% credit limit. For instance, if you need 64 credits, add 32, and you can take up to 96 credits toward your degree using financial aid. 30 credits of developmental courses (such as MAT 090,092,096; ENG 090; etc) and of English as a Second Language (ESL) courses can be taken in addition to the 150% credit number for your degree

You must be consistently taking and successfully completing courses that count toward your degree.

Determine which course and how many credits you still need to complete your degree program. Make sure you can complete these requirements within the number of 150% credits that you have remaining. If at any time it is determined that you cannot meet your graduation requirements within your 150% time frame, you will immediately lose federal financial aid eligibility.

You can safeguard yourself by:

- ❖ Taking only courses that apply to your major (discuss other courses with your advisor)
- ❖ Taking correct number of electives
- ❖ Not regularly withdrawing from courses
- ❖ Successfully completing courses and not being dropped for nonattendance
- ❖ Seeking academic advisement if you are thinking about changing your program

FINANCIAL AID 150% CALCULATION WORKSHEET

	Sample	Yours
Take Number of Credits Required:	72 (A)	_____ (A)
Add 1/2 of the Number of Credits Required:	+ _____ 36	+ _____
Equals your 150% Financial Aid Credit Limit:	108 (B)	_____ (B)

Your Attempted Credit total is listed on your transcript and includes all course credits enrolled before the 1st week of classes each semester. It includes courses that were withdrawn from or graded.

	Sample	Yours
Take Attempted Credits:	26	_____
Subtract Developmental Course Credits (course numbers lower than 100):	- _____ 4	- _____
	22	_____
Subtract ESL Credits (course designators for ESL):	- _____ 0	_____
Total # of Accountable Attempted Credits:	22 (C)	_____ (C)

	Sample	Yours
Take your 150% Financial Aid Credit Limit:	108 (B)	_____ (B)
Subtract total number of Accountable Attempted Credits:	- _____ (C) 22	- _____ (C)
Total Number of Financial Aid Credits You Have Left:	86 (D)	_____ (D)

Review courses needed to complete your degree and total the number of credits.

	Sample	Yours
Total number of credits required to complete your degree:	50 (E)	_____ (E)

If E is larger than D, you are no longer eligible for Financial Aid funding.

